

Vancouver Island Real Estate Board

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2007 MLS® Sales Summary

NANAIMO, January 3, 2008. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales		Average Sale Price			Median
	2007	2006	2007	2006	% Change	
Zone 1- Campbell River	651	611	\$297,046	\$265,602	12%	\$277,000
Zone 2- Comox Valley	1054	908	\$329,280	\$293,254	12%	\$310,000
Zone 3- Cowichan Valley	987	894	\$350,008	\$307,423	14%	\$339,400
Zone 4- Nanaimo	1702	1417	\$343,168	\$307,490	12%	\$329,000
Zone 5- Parksville/Qualicum	779	691	\$379,433	\$333,268	14%	\$343,000
Zone 6- Port Alberni/West Coast	421	389	\$218,650	\$192,645	13%	\$199,500
Board Totals	5837	5164	\$329,133	\$290,883	13%	

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Karol Power	286-3293
Comox Valley:	Marty Douglas	897-3999
	Ray Francis	897-3999
Cowichan Valley:	Darrell Paysen	748-5000 (Past -President)
	Cliff Moberg	748-5000
Nanaimo:	Dave Thompson	751-1223
	Jim Stewart	758-7653
	Subhadra Ghose	751-1123 (Vice -President)
	Jennifer Lynch	247-2088 (President)
Parksville-Qualicum:	Ian Dewar	248-4321
	Jim Hoffman	248-8371
Port Alberni/West Coast:	Lyle Price	723-5666

The Vancouver Island Real Estate Board is an association of REALTORS committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.mls.ca/>. This information is usually updated each business day.

VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.