

## **BDC - Term Loans**

### *Summary*

BDC offers flexible term loans for a variety of commercially viable projects, including expansion projects, plant overhauls, the purchase of existing businesses and the acquisition of fixed assets. In some cases, the loan may be used to reconstitute working capital depleted by capital expenditures or to finance sales growth.

### *ELIGIBILITY CRITERIA*

The BDC considers each request case by case.

### *DESCRIPTION*

#### *Possible uses*

- acquiring fixed assets;
- upgrading or expanding facilities;
- acquiring an existing business;
- replenishing working capital.

#### *Features*

- Flexible repayment methods (equal, graduated monthly or seasonal payments) to accommodate cash flow fluctuations.
- Unlike a demand loan it has a guaranteed term and cannot be recalled without due cause.
- Floating or fixed interest rates for up to twenty years.

### *CONTACT*

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Check the website for a local office (14 offices in BC)