

Business Development / Existing Businesses

BDC - Innovation Financing

SUMMARY

The Business Development Bank of Canada (BDC) has created Innovation Financing (up to \$250 000) to help innovative businesses position themselves to take advantage of new markets and new technologies available to today's global players. This financing will help businesses adapt to ever-changing rules, develop new practices, and invent new products to improve their chances of success.

ELEGIBILITY CRITERIA

The BDC considers each request case by case.

DESCRIPTION

Possible uses

- boost sales by increasing support for inventory and receivables or by reducing trade payables;
- provide working capital needed to develop new markets and products;
- pay research and development (R & D) costs associated with introducing these new products or services;
- finance development of e-commerce initiatives, such as Internet sites, intranet or extranet;
- implement a marketing plan or growth strategy;
- explore new export markets;
- adopt quality management standards, such as ISO certifications, QS 9000 and HACCP

Features

- financing up to \$250 000 when combined with other financing options;
- flexible terms include possibility of postponing principal payments for the first year and spreading them over a maximum of eight years;
- stepped and seasonal payments considered;
- personalized consulting from BDC Consulting Group

CONTACT

Business Development Bank of Canada

Telephone: (604) 666-7850 Toll-free: 1 888 INFO BDC Fax: 1-877-329-9232

<http://www.bdc.ca>

Check the website for a local office (14 offices in BC)