

Business Start Up / Development

Aboriginal Business Canada

SUMMARY

Aboriginal Business Canada provides financial assistance, information, resource materials and referrals to other possible sources of financing or business support.

They also work in partnership with Aboriginal financial and business institutions, and with a range of other agencies, boards, and departments, on initiatives that are helping to strengthen business skills and promote greater awareness of Aboriginal business achievement.

ELIGIBILITY CRITERIA

Clients must be individuals of Canadian Indian (on or off-reserve), Métis or Inuit heritage, or majority-owned Aboriginal business and financial organizations or development corporations.

DESCRIPTION

If you are already operating a business, you may be eligible for business planning, capital cost, marketing and business support financing related to activities, such as: expanding sales into other regional, national or international markets; improving your business processes, productivity or sales through technology or other improvements including the use of information and communications technologies in commercial applications; and developing, enhancing and commercializing new or existing products, technologies, systems and processes.

If you want to start a business, Aboriginal Business Canada's role reflects the priorities outlined above. Aboriginal Business Canada can help you to establish or acquire:

- a tourism business;
- a manufacturing business;
- a business, professional, scientific or technical services business; or
- a business linked to a specified major development (in limited situations).

Each proposal and request for financial support is assessed on its own viability and merits. This takes into account need, the scope of the project, and other sources of financing available. A balanced financial package, involving debt financing from other sources, as well as a minimum level of your own equity is required. For youth entrepreneur clients, the minimum cash equity required is equivalent to 10% of eligible project costs; for other applicants, the minimum required is 15%.

CONTACT

Aboriginal Business Canada
300 West Georgia Street, 21st Floor
Vancouver, BC V6B 6E2
Telephone: (604) 666-3871
Fax: (604) 666-0238
<http://abc.ic.gc.ca>